

### **PLANNED GIVING**

Inspire future generations with a legacy that honors creativity and community. Support Kala Art Institute with a bequest and keep Kala thriving for years to come.

#### **WAYS TO GIVE**

Including a bequest to Kala Art Institute in your will or by naming Kala as the beneficiary of a charitable remainder trust or a charitable lead trust can offer significant tax advantages, and help build a lasting foundation to help Kala support artists into the future.

# **BEQUEST**

One way to make a legacy gift to Kala Art Institute is to make a bequest. A bequest is a provision in your will setting aside a portion of your estate to Kala. This can be a percentage of your estate, a dollar amount, a donation of real estate, or a gift of securities.

## **CHARITABLE REMAINDER TRUST**

A charitable remainder trust is an irrevocable trust, most often funded with highly appreciated assets, that can generate income for you during your lifetime or a fixed term of no more than 20 years, with the central asset designated to Kala Art Institute upon maturity.

### **CHARITABLE LEAD TRUST**

A charitable lead trust allows you to generate income for Kala Art Institute while retaining ownership of a valuable asset. Kala receives the income—a percentage you designate—for a fixed number of years, after which the asset reverts to you or your family. During the time the proceeds are supporting Kala Art Institute, you pay no taxes on that income.

### **LEARN MORE**

Please contact Kala's Development Director, <u>ellen@kala.org</u>, 510-841-7000 x204 to learn more about planned giving. In considering how to structure a planned gift to Kala, please consult an attorney or financial advisor about estate planning — including the specific wording of bequests in your will. Kala Art Institute is a tax-exempt nonprofit 501c3 organization. Tax ID #94-2372185.

